

Pressrelease

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German Centre Shanghai welcomes its 50th tenant Seventeen new leases since opening in November 2005

Shanghai – Three months after its inception, the new “German Centre Shanghai” opened its doors to its 50th tenant. With the arrival of HAM, Hartmetall-Werkzeugfabrik Andreas Maier GmbH, a company from Baden-Württemberg which manufactures chipping machines fitted with cemented carbide and diamond inserts, the German Centre has now signed 17 leases since opening last November. The more than 12,000 square metres that are now occupied account for over a third of the total space available for rent. “We are happy to be actively supporting HAM GmbH, another typical German SME, in tapping the Chinese market”, said Christian Sommer, General Manager of the German Centre in Shanghai. Forty-five of the 50 tenants are small- and medium-sized German companies, mostly from the mechanical engineering and services sectors.

The German Centre provides German companies especially the opportunity to enter the Shanghai market swiftly and at a known cost. It offers individually-tailored, easily-expandable office and exhibition space. Also available are an array of office services that make day-to-day activities and in particular the start-up phase substantially easier for German companies in China. The tenants benefit from the local experience and expertise of the Centre’s management as it is right at their doorstep. The coming months will see the completion of the new conference centre, with approximately 250 seats, and the Centre-owned business apartments, which will provide a total of 10,000 square metres of space.

The German Centre Shanghai is part of a global network with locations in Jakarta, Mexico City, Moscow, Beijing, Singapore, and Yokohama.